## FOR IMMEDIATE RELEASE

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Bob Wuelfing, 860-402-4234

## Robert Wuelfing named President of Access Control Advantage

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Access Control Advantage, a software company that serves the financial services market, announced today that Robert G. Wuelfing has been appointed as President.

According to Wuelfing: "The financial services market does not require more products, it requires more solutions. Access Control Advantage is a solution for a problem that has existed in the 401(k) market for over 30 years."

According to industrywide data, over 85% of 401(k) plan participants with an outstanding loan are unable to repay their balance when terminated from employment. This results in about \$10 billion a year of loans exiting the retirement market in the form of taxable and penalized distributions.

"Access Control Advantage benefits the employer, the participant and the service provider", states Wuelfing. "Our solution allows participants to continue making payments to the plan after termination of employment, dramatically reducing loan defaults."

Wuelfing will report to Bruce Bent II, President of Double Rock Corporation, a financial services and technology company that currently holds dozens of patents in the cash management and financial software space.

According to Bent II, "Bob Wuelfing's influence on the retirement industry is substantial and enduring. After an extensive search for the right person to lead this company forward we chose Bob for his expertise, management experience, and above all, his success as an entrepreneur in his own right."

Wuelfing was the founder of Access Research, Inc. and The SPARK Institute. He has been consistently recognized as one of the most influential people in the retirement services industry.

Access Control Advantage, Inc. is a complete loan automation system for Recordkeepers, Plan Sponsors, and Participants, designed to reduce plan leakage and increase retirement savings.